MINUTES OF THE MEETING OF THE MOTOR VEHICLE SALES FINANCE DIVISION

3017 Kingman Street Metairie, Louisiana 70006 Monday, January 13, 2025 Proceeds After LMVC Meeting

The meeting was called to order at 12:45 a.m. by Chairman Greg A. Lala.

Present were:

Chairman Greg A. Lala
Commissioner Stephen L. Guidry, Jr.
Commissioner Alexis D. Hocevar
Commissioner V. Price LeBlanc, Jr.
Commissioner Otis W. Favre, Jr.
Commissioner Commi

L. A. House, Executive Director Amy Casey, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor

Absent were:

Commissioner Allen O. Krake
Commissioner Scott A. Courville

Commissioner Dallas L. Hixson

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Scott Landreneau, Commission Investigator Supervisor; Commission Investigators: Angel Brisson, Kevin Broussard, Antoine DeRouen, George Fuller, Ben Guidry and Neil Rogers; Stacey Broussard, Administrative Supervisor; License Analysts: Trina Adams, Brandy DeLucca and Antoinette Moore. Administrative Coordinators: Ashley Johnson, Cherlyn Rogers, and Sullivan Williams; and Angela Flannery, Accountant.

Executive Director Casey advised the Commission Members a pre-hearing had been held on November 18, 2024, pursuant to LA-R.S. 49:977.3(C), regarding Hearing #2024-166, NOLA Motorcars LLC, 500 Jefferson Highway, New Orleans, LA 70121, for alleged violations of LA-R.S. 6:969.35.A. (1); and Louisiana Administrative Code Title 46. Part V. Subpart 3. Chapter 73. Licensing §7301. A.(1) a. & b. License Requirement and Exception. In attendance representing NOLA Motorcars LLC were Stephen Hanemann, Attorney and Alex Katz, Owner; and representing the Commission were: Chairman Gregory LaLa; Counselor Gregory F. Reggie; Scott Landreneau, Commission Investigator Supervisor; Neil Rogers and Antoine DeRouen, Commission Investigators; Stacey Broussard, Administrative Coordinator Supervisor; Antoinette Moore and Brandy DeLucca, License Analyst; Ingya Cattle, Assistant Executive Director; and Lessie House and Amy Casey, Executive Directors. The Executive Director advised the Commission Members the following Consent Judgment had been recommended by Chairman Gregory LaLa and accepted by the representative of NOLA Motorcars LLC, if accepted and ratified by the Commission. Commissioner Corley made a motion to accept and ratify the Consent Judgment in this matter. Commissioner McCants seconded this motion and it was unanimously approved.

IN RE:

Hearing #2024-166

NOLA Motorcars LLC 500 Jefferson Highway New Orleans, LA 70121

Alleged violations of LA-R.S. 6:969.35.A. (1); and Louisiana Administrative Code Title 46. Part V. Subpart 3. Chapter 73. Licensing §7301. A.(1) a. & b. License Requirement and Exception

CONSENT JUDGMENT

After considering the entire record in this matter and the interest of the parties in amicably resolving it, the parties have consented to a judgment in favor of the Louisiana Motor Vehicle Commission based upon alleged violations by NOLA Motorcars LLC of LA-R.S. 6:969.35.A. (1); and Louisiana Administrative Code Title 46. Part V. Subpart 3. Chapter 73. Licensing §7301. A.(1) a. & b. License Requirement and Exception. Therefore, based on the parties' mutual consent:

IT IS HEREBY AGREED by and between NOLA Motorcars LLC and the Louisiana Motor Vehicle Commission that respondent waives:

- A. Any further procedural rights or remedies afforded under the law;
- B. The requirement that the Commission's judgment recites statement of a findings of fact and conclusions of law; and
- C. All rights to seek judicial review or otherwise to challenge or contest the validity of the judgment entered pursuant to this agreement.

IT IS HEREBY FURTHER AGREED the Notice of Hearing may be used in construing the terms of the order. No agreement, understanding, representation or interpretation not contained in the order or the agreement may be used to vary or contradict the terms of the order.

IT IS AGREED, ADJUDGED, AND DECREED that NOLA Motorcars LLC in complete satisfaction of all above-referenced violations, pay a fine to the Louisiana Motor Vehicle Commission in the amount of TWENTY-FIVE THOUSAND (\$25,000.00) DOLLARS. The Commission agrees, as part of this settlement, that the consent judgment is prospective so any other alleged violation by NOLA Motorcars LLC of the same provision that pre-dates the violation(s) addressed in this consent judgment will not be pursued as a violation.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that TWENTY THOUSAND (\$20,000.00) DOLLARS of this fine be suspended conditioned upon NOLA Motorcars LLC being placed on ONE (1) YEAR probation beginning the date this consent judgment is rendered and signed and adhering to all Rules and Regulations of this Commission and Louisiana laws applicable to this Commission during the probationary period. In the event of a violation during the probationary period, the suspended portion of the fine shall become

due and payable in full. The type of violation referenced herein does not include any dealer related disputes.

IT IS FURTHER AGREED, ADJUDGED, AND DECREED that NOLA Motorcars LLC pay the administrative cost to the Louisiana Motor Vehicle Commission in the amount of FOUR HUNDRED (\$400.00) DOLLARS.

JUDGMENT RENDERED AND SIGNED this 13th day of January, 2025.

Chairman Gregory LaLa LOUISIANA MOTOR VEHICLE COMMISSION

AGREED:	
NOLA MOTORCARS LLC	
Ву:	
LOUISIANA MOTOR VEHICLE COMMISSION	
By: Gregory Reggie, Commission Counsel	
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Chairman Lala called for a reading of the minutes of the November 18, 2 accept the minutes as read. Commissioner Hebert seconded this motion	
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Chairman Lala called for a review of the motor vehicle sales finance lice	enses issued.

Executive Director Casey reported the applications and supporting documentation were in order for the following initial motor vehicle sales finance applicants.

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SALES FINANCE COMPANY	CITY	LIC. #
Glencoe Equipment, LC	Gonzales, Louisiana	#SF-2024-01300
Toyota Motor Credit Corporation DBA Lexus Financial Services, Mazda Financial Services, Bass Pro Shops Financial Services	Alpharetta, Georgia	#SF-2024-01301
Toyota Motor Credit Corporation DBA Lexus Financial Services, Mazda Financial Services, Bass Pro Shops Financial Services	Chandler, Arizona	#SF-2024-01302
Toyota Motor Credit Corporation DBA Lexus Financial Services, Mazda Financial Services, Bass Pro Shops Financial Services	Plano, Texas	#SF-2024-01303
Bossier Motors LLC	Bossier City, Louisiana	#SF-2024-01304
Regional Finance Company of Louisiana, LLC DBA Regional Finance	Lake Charles, Louisiana	#SF-2024-01305
Motion Automotive LLC	Baton Rouge, Louisiana	#SF-2024-01306
United Credit Corp. of Natchitoches	Natchitoches, Louisiana	#SF-2024-01307
Honesty Autoplex LLC	Baton Rouge, LA	#SF-2025-00624
Mariner Finance, LLC	Plano, Texas	#SF-2025-00729
Push To Start Motors LLC	Belle Chase, Louisiana	#SF-2025-00775

Commissioner Stephen Guidry made a motion to ratify the motor vehicle sales finance licenses issued to these initial motor vehicle sales finance applicants. Commissioner Hocevar seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the GAP Administrator licenses issued.

Executive Director Casey reported the applications and supporting documentation were in order for the following initial GAP Administrator applicants.

GAP ADMINISTRATOR	CITY	LIC. #
Servicecontract.com Inc	Parsippany, New Jersey	#GA-2024-00165

Commissioner Stephen Guidry made a motion to ratify the GAP Administrator licenses issued to these initial GAP Administrator applicants. Commissioner Hocevar seconded this motion and it was unanimously approved.

Chairman Lala called for a review of the licenses issued. Commissioner Stephen Guidry made a motion to ratify the licenses issued: Sales Finance: #SF-2024-01300 through #SF-2024-01307; #SF-2025-00581 through #SF-2025-00857; GAP Administrators: #GA-2024-00165; GAP Administrator Agents: #GAA-2024-00168 through #GAA-2024-00172; #GAA-2025-00001 through #GAA-2025-00041; Commissioner Hebert seconded this motion and it was unanimously approved.

There being no further business, Commissioner Stephen Guidry made a motion to adjourn the meeting at 12:50 p.m. Commissioner Lane seconded this motion and it was unanimously approved.

Chairman Lala

Executive Directors
